Notification Waiver Determination

Infosys – Versent Group (Telstra Purple)

Acquisition	Infosys Singapore Pte. Ltd. (**Infosys SG**), a wholly owned subsidiary of Infosys Limited (together with its subsidiaries, the **Infosys Group**), applied for a notification waiver in respect of its proposed acquisition of 75% of the issued share capital in Versent Group Pty Ltd (formerly Telstra Purple Pty Ltd, **Telstra Purple**) from Telstra Limited (**Telstra**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	19 November 2026

Parties to the Acquisition	The acquirer, Infosys Group, is a supplier of IT and technology solutions to enterprise customers, including IT/cloud solutions, software development and maintenance, outsourcing, business process management, cybersecurity and consulting services. The target, Telstra Purple, is an Australian provider of cloud, digital, data/AI and IT service management services. Together with its wholly owned subsidiaries, it carries on three businesses: • Versent, which builds and runs cloud-native platforms using its partnerships with Microsoft Azure and Amazon Web Services • Telstra Purple Digital, a cloud provider and custom application developer, and • Epicon, an IT service management provider that works predominantly for government clients. Infosys Group will also acquire an indirect interest in a passive shareholding of less than 3% in Cloudwave Pty Ltd, which supplies the NeonNow AI powered customer engagement platform. Both Infosys and Telstra Purple supply IT/cloud, cybersecurity and automation services in Australia, and offer outsourcing and consulting services as a mode engagement with respect to those services.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**).

	Based on the information currently before it, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. there is small overlap between the parties in the supply of IT/cloud services, cybersecurity services, and automation services to customers in Australia b. there are alternative suppliers of IT/cloud services, cybersecurity services, and automation services and associated outsourcing and consulting services to customers in Australia c. there is a low risk of foreclosure or other concerning vertical or conglomerate effects resulting from exclusionary conduct, bundling or tying of products or services post-acquisition. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act