Notification Waiver Determination

Equans – Credible Audio Visual Solutions

Acquisition	Equans Horizon Topco Pty Limited (**Equans ANZ**) applied for a notification waiver in respect of its proposed acquisition of the majority of the issued share capital in Credible Audio Visual Solutions Pty Ltd (**CAVS**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	17 November 2026

Parties to the Acquisition	The acquirer, Equans ANZ, supplies a broad range of technical services, including electrical (including energy renewable projects and grid connections) and communications installation, facility management services such as the installation and maintenance of heating, ventilation and air conditioning and fire protection products, digital and static signage services, and audio-visual (**AV**) integration. The target, CAVS is a NSW-based AV design and integration company with one location in Western Sydney. It supplies AV and video conferencing technology services for commercial, government and public sector clients across Australia, primarily in NSW. Both parties supply AV services to customers in NSW and Australia.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information provided in the application, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. the parties' combined share in the supply of AV services to customers in NSW and Australia is estimated to be low and the increase in share of supply arising from the Acquisition is expected to be small b. the presence of alternative suppliers in NSW and Australia. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met.

	Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act