Notification Waiver Determination

TD SYNNEX - BlueStar

Acquisition	TD SYNNEX Corporation (**TD SYNNEX**) and Sky Meets River, Inc. applied for a notification waiver in respect of its proposed acquisition of up to 100% of the share capital in United Radio Incorporated, trading as BlueStar, Inc. (**BlueStar**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	2 November 2026

Parties to the Acquisition	The acquirer, TD SYNNEX, together with its subsidiaries, is a global wholesale distributor of IT products and solutions. TDS distributes a broad range of IT products and related services including end-point computing products (e.g. desktops, laptops, smartphones and peripherals), enterprise infrastructure (e.g. servers), networking and communications products, software (including software-as-a-service, cloud and cybersecurity solutions), and office printing products and consumables. The target, BlueStar, is a specialist value-added technology distributor. Its business is focused principally on products and solutions used in retail, hospitality, warehousing, logistics, healthcare, field service and physical-security applications. TD SYNNEX and BlueStar are both active in the wholesale supply and distribution of IT products.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information currently before it, including market share data from prior matters, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. BlueStar has a small presence in Australia b. the parties' combined share in the wholesale supply and distribution of IT products in Australia to customers in Australia is low and the increase in share of supply arising from the Acquisition would be small

	c. there are alternative wholesaler suppliers and distributors of IT products to customers in Australia. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act