Notification Waiver Determination

SoftBank – ABB Robotics

Acquisition	Tulip Holdco (DE) LLC, a SoftBank Group Corp. (**SBG**) entity, applied for a notification waiver in respect of its proposed acquisition of 100% of the shares in ABB Robotics Holdco 1 Ltd (**ABB Robotics**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	8 November 2026

Parties to the Acquisition	The acquirer, SBG, is a publicly traded global investor headquartered in Tokyo, Japan, with a large and varied portfolio of investments and subsidiaries focused on the technology sector. Companies and investments of SBG conduct business activities globally across a wide range of sectors, including online learning, mobile and fixed-line communications services, microelectronics, transportation, software-as-a-service, mobile devices, internet advertising and e-commerce, banking, payment and investment, IT platforms, AI, and mobile robots. The target, ABB Robotics supplies industrial robots, including the design, development, manufacturing, sale and service of robotic technologies that help businesses across a wide range of industries become more resilient, flexible and efficient. Globally, ABB Robotics supplies (i) naked robots (including controllers) and (ii) complete solutions (including functional modules, cells, and systems with various degrees of customisation and integration depending on the customer need). In addition, ABB Robotics also offers the corresponding software, either together with the robots or, to a limited extent, on a stand-alone basis. SBG (including its portfolio companies) and ABB Robotics both supply robots in Australia. However, SBG and ABB Robotics supply different types of robots.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information currently before it the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given:

	a. there is limited horizontal overlap between SBG and ABB Robotics in the supply of industrial robots in Australia, with the parties focussed on different product segments b. the increase in share of supply of industrial robots in Australia is expected to be small, given the size of the parties' operations in Australia. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act