Notification Waiver Determination

Jaybro – Sewer Equipment Company Australia

Acquisition	Jaybro Group Pty Ltd (**Jaybro**) applied for a notification waiver in respect of its proposed acquisition of 100% of the share capital in Nordkapp Investments Pty Ltd and Mark Quealy Pty Ltd (together, **Sewer Equipment Company Australia**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	3 November 2026

Parties to the Acquisition	The acquirer, Jaybro, is an Australian company that specialises in the supply of infrastructure services, materials and consumables for civil and construction projects. Through its Jaybro and Cadia brands, Jaybro supplies a range of pipe and associated underground utility products used in civil construction, as well as civil consumables. Jaybro is majority-owned by Quadrant Private Equity No. 7A (of which the trustee entity is QPE No. 7A Pty Limited) (**Quadrant Fund 7**). Quadrant Fund 7 is a fund of Quadrant Private Equity. The target, Sewer Equipment Company Australia, is an Australian business that supplies equipment and software for the cleaning, testing, inspection and rehabilitation of pipes, sewers and drains. Sewer Equipment Company Australia is the trading name for the business held by Nordkapp Investments Pty Ltd and Mark Quealy Pty Ltd. Sewer Equipment Company Australia's offering includes CCTV inspection equipment and software, drain cleaning equipment, pipeline testing equipment, pipe rehabilitation equipment, operator and manhole tools, nozzles, customised vehicle builds, equipment servicing and repairs, and WinCan software support and training. Sewer Equipment Company Australia also provides training on how to use the equipment it sells. Sewer Equipment Company Australia primarily supplies its products to service providers involved in liquid waste collection and maintenance services.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**).

	Based on the information provided in the application, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. there is a small horizontal overlap between Jaybro and Sewer Equipment Company Australia in the supply of drain and sewer-related inspection and maintenance equipment in Australia b. there are alternative suppliers of drain and sewer-related inspection and maintenance equipment in Australia c. there is a low risk of foreclosure or other concerning vertical effects resulting from exclusionary conduct post-acquisition. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act