Notification Waiver Determination

Carlisle Health – Altus Medical Imaging in Gladesville, NSW

Acquisition	Carlisle Health Sydney Pty Ltd (**Carlisle**) applied for a notification waiver in respect of its proposed acquisition of the assets of Altus Medical Imaging Pty Ltd, Altus Services Pty Ltd, LongReach Australia Pty Ltd, LongReach Support Pty Ltd in its own capacity and as trustee of LongReach Support Services Unit Trust, and LongReach Imaging Pty Ltd, that together comprise the Altus Medical Imaging radiology business (**Altus**), as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	23 November 2026

Parties to the Acquisition	Carlisle is a wholly owned subsidiary of Carlisle Health Pty Ltd (together, **Carlisle Health**). Carlisle Health is a radiology group with 26 clinics across Queensland and New South Wales. Carlisle Health provides a full range of radiology services to patients, referring practitioners and hospital partners in metropolitan and regional communities. Carlisle Health is majority owned by funds managed or advised by private equity firm Quadrant Private Equity. The target, Altus, provides radiology services from a clinic located at 233-235 Victoria Road, Gladesville, New South Wales. Altus provides radiology services to patients, including general X-Ray, CT, MRI, ultrasound, 3D mammography, dental imaging, bone densitometry, and injections and biopsies.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and certain publicly available information, and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information currently before it, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. there is no horizontal overlap between Carlisle Health and Altus in the supply of radiology services within Gladesville and surrounding areas b. there are alternative suppliers of radiology services in Gladesville and surrounding areas.

	In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act