Notification Waiver Determination

Home Timber & Hardware - Mitre 10, Picton, NSW

Acquisition	Home Timber & Hardware Group Pty Ltd (**HTH**) applied for a notification waiver in respect of its proposed acquisition of the business of the Picton Mitre 10 hardware store (**Picton Mitre 10**), together with some stock, plant and equipment from a separate store, Camden Mitre 10, as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	18 November 2026

Parties to the Acquisition	The acquirer, HTH, is an Australian retail hardware chain. It is a subsidiary of Mitre 10 Australia Pty Ltd (**Mitre 10**), and ultimately of Metcash Limited (**Metcash**). HTH forms part of the Total Tools and Hardware Group (**TTHG**) pillar of Metcash. TTHG supports HTH and other independent and company-owned stores of Metcash, including Mitre 10, Total Tools, Thrifty-Link Hardware, True Value Hardware and Hardings brands. Relevantly, Metcash owns and operates Hudson Mitre 10 Trade Centre in Leumeah, NSW, a hardware store which services trade customers. The target, Picton Mitre 10 is located at 4 Henry Street, Picton NSW. It supplies hardware products to the do-it-yourself (**DIY**) and trade customer segments. Camden Mitre 10 is located on the corner of Exeter and Macquarie Grove Road in Camden, New South Wales. This store permanently closed on 31 October 2026. HTH is acquiring some of its plant, equipment and stock.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. the parties' combined share in the supply of hardware products to customers in the local areas surrounding Picton Mitre 10 is low and the increase in share of supply arising from the Acquisition would be small b. there are alternative suppliers of hardware products in the local areas surrounding Picton Mitre 10

	c. there is a low risk of foreclosure or other concerning vertical effects resulting from exclusionary conduct post-acquisition. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met. Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act