Notification Waiver Determination

Tetra Tech– Pitt & Sherry

Acquisition	Tetra Tech Australia Group Holdings Pty Ltd (**Tetra Tech**) applied for a notification waiver in respect of its proposed acquisition of 100% of the share capital in Pitt & Sherry (Operations) Pty Ltd (**Pitt & Sherry)**, as described in the transaction documents provided as part of the application (the **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition is not required to be notified.
Date of determination	17 November 2026

Parties to the Acquisition	The acquirer, Tetra Tech, is a wholly owned subsidiary of Tetra Tech, Inc. which is listed on the NASDAQ. Tetra Tech, through its subsidiaries, offers consulting, technical, engineering, and advisory services across water, energy, infrastructure, mining, defence, and development. It operates across Australia. The target, Pitt & Sherry, is an Australian based consultancy firm offering engineering, environmental and building surveying services. It supplies services nationally, but predominantly in Tasmania and Victoria. The parties overlap in the supply of engineering consulting services in Australia, particularly geotechnical and civil engineering, and environmental science and planning.
Explanation for determination	In making this notification waiver determination, the Australian Competition and Consumer Commission (the **ACCC**) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the *Competition and Consumer Act 2010* (Cth) (the **Act**). Based on the information provided in the application, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition given: a. the parties' combined share in the supply of engineering consulting services to customers is low, both on a national and state basis b. there are alternative suppliers of engineering consulting services to customers across Australia. In these circumstances, the ACCC does not consider it necessary to reach a concluded view on the likelihood of the notification thresholds being met.

	Given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified. The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition. For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's guidance on notification waivers and merger assessment guidelines.

Determination made by Commissioner Woodward pursuant to a delegation under section 25(1) of the Act