ASSA ABLOY – Gunnebo Entrance Control

MN - 65039

Phase 1 Determination

Acquisition may be put into effect

28 October 2026

1. Determination and statement of reasons

Notified acquisition	ASSA ABLOY Holding AB, a holding company in the ASSA ABLOY Group (**ASSA ABLOY**), proposes to acquire 100% of the shares in Gunnebo Entrance Control AB and its subsidiaries (**GEC**) (The **Acquisition**).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABZE(1) of the *Competition and Consumer Act 2010* (Cth) that the Acquisition may be put into effect.
Parties to the Acquisition	ASSA ABLOY is a provider of access solutions, including locking, access control systems and components, and entrance automation (e.g., automatic pedestrian doors and industrials doors). ASSA ABLOY Entrance Systems (**AAES**) is a division of ASSA ABLOY which focuses on the manufacture and supply of entrance automation, operating globally under brands including ASSA ABLOY and agta record. ASSA ABLOY also distributes other products, which broadly encompasses physical security and storage solutions, access and locking solutions, doors and secure transfer solutions. ASSA ABLOY and AAES are active in production and sales of security entrance control equipment, but do not provide after-sales services for these products. In Australia, GEC is active in security entrance control equipment and services, supplying speed gates, turnstiles, mass transit gates, retail gates and security revolving doors which it manufactures at its four production sites located in Italy, Czechia, the USA and China. GEC offers after-sales services in relation to its own security entrance control equipment. GEC also distributes third-party products including safes, cabinets, vaults, manual doors and bollards.
Overlap between the Parties	ASSA ABLOY and GEC overlap in the supply of security control equipment in Australia, including speed gates, security doors, access control systems and airport exit lanes.
Reasons for determination	When making a determination in Phase 1, the Australian Competition and Consumer Commission (**ACCC**) undertakes a competition assessment and considers whether it is appropriate for an acquisition to be approved or subject to further assessment in Phase 2 in accordance with section 51ABZJ of the *Competition and Consumer Act 2010* (Cth) (the **Act**). In doing so, the ACCC must have regard to the object of the Act and all relevant matters, including the interests of consumers. For more information about the ACCC's approach to considering notified acquisitions, see the ACCC's merger assessment guidelines and interim merger process guidelines. In conducting its competition assessment, the ACCC has considered the information and documents that were submitted with the notification form, submissions from third parties and publicly available information. The ACCC has determined that the Acquisition may be put into effect as it considers that the Acquisition would be unlikely to have the effect of substantially lessening competition in any market. In

	reaching its decision, and based on the material before it, the ACCC makes the following findings.
	• The aggregation resulting from the Acquisition is estimated to be low in the relevant markets for the supply of:
	  • Security control equipment.
	  • Speed gates.
	  • Security revolving doors.
	  • Access control systems.
	• Post-Acquisition, the merged entity would continue to face competition from multiple alternative suppliers in each of these markets.
	• For airport exit lanes, ASSA ABLOY would continue to face competition from alternative solutions that serve the same purpose and from multiple alternative suppliers of airport exit lanes.

Applications for review	A notifying party, or other person who has been allowed to do so by the Australian Competition Tribunal, may apply for review if they are dissatisfied with the determination. Pursuant to section 100C of the Act, applications for review of the determination are to be made to the Australian Competition Tribunal before the end of 14 calendar days after this statement of reasons was included on the ACCC's Acquisitions Register. To confirm whether there has been any application for review, please contact the Australian Competition Tribunal.

Determination made by Commissioner Williams pursuant to a delegation under section 25(1) of the Act